

April 21, 2020

MUTOH HOLDINGS CO., LTD.
3-1-3, Ikejiri, Setagaya-ku, Tokyo,
Japan

MUTOH HOLDINGS CO., LTD. (listed on the first section of the Tokyo Stock Exchange, TSE securities code 7999, and hereinafter called, “Our Company”) today notified the Tokyo Stock Exchange of Change in Representative Director.

The contents of this notification were as follows.

Notice Concerning Change in Representative Director

Our Company’s meeting on the Board of Directors today resolved to change directors based on the recommendation by its nominating committee as follows.

1. Position Change in Directors

New Position	Name	Old Position
President and Representative Director	Yasuhiko, ISOBE	Managing Director
(Scheduled to Retire)	Nobumasa, HAYAKAWA	President and Representative Director

Also, Mr. Hayakawa is scheduled to retire from the position of President and Representative Director of MUTOH INDUSTRIES LTD. at the close of its ordinary shareholder meeting which will be held this June, and Mr. Isobe will take the chair of such position under the resolution of its board of directors right after such meeting.

2. The Reason of Changes

Mr. Hayakawa is scheduled to retire the director of Our Company because of the expiration of his term of office at the close of its ordinary shareholder meeting which will be held this June.

3. Scheduled Date of Changes

The date of an ordinary shareholder meeting of Our Company which will be held in June 2020

4. Summary of New President and Representative Director

Birthdate; September 8th, 1956

Career Summary;

April, 1981; Joined Kyusyu Matsushita Electric Co., Ltd. (present-day Panasonic System Solutions Japan Co., Ltd.)

January, 2012; Joined Panasonic Precision Device Co., Ltd. (present-day Panasonic Corp.) as Division Manager of Ink Jet Division

April, 2015; Joined MUTOH INDUSTRIES LTD. as General Manager of Development and Production Division

June, 2016; Managing Director

April, 2018; Senior Managing Director (Present Post)

April, 2018 Joined Our Company as Director

June, 2019; Managing Director (Present Post)