

May 22, 2018

MUTOH Holdings Co., Ltd.

President & CEO

Nobumasa Hayakawa

(Stock Exchange Code: 7999, TSE First Section)

**News Concerning the Demise of Directors (Obituary Notice)**

Masanori Takayama, the director and the former chairman of board of directors was passed away at seventy-five (75) years old on May 11, 2018 and retired from directors on the same day.

NOW, THEREFORE, close association during the lifetime is thanked heartily, and it will be told heartily. We'll inform you with appreciation for your generosity.

1. Retirement directors

(1) Name: Masanori Takayama

(2) The date of birth: February 4, 1943

(Age at death: Seventy-five (75) years old)

(3) The date of demise (retirement date): May 11, 2018

(4) Brief career history

September, 1974: Tokyo Computer Service Co., Ltd.

(Current TCS Holdings Co., Ltd.) President & CEO

June, 2000: Our directors

June, 2001: Our chairman of board of directors

June, 2017: Our directors

2. Others

With the retirement of the director, our directors (the person who is committees such as audit is removed.) become one (1) reduction of the stuff, but meet the number of the directors set forth in laws and ordinances and articles of incorporation.

3. A company funeral services

The wake and the funeral service were held in close family members by the intention of the bereaved.

A company funeral is going to be held in TCS group, the detail will be announced later.

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