

## TOPICS

# Five MUTOH Large Inkjet Printer Models Received "2022 Pinnacle Product Award"

The Pinnacle Product Award recognizes products that improve or advance the printing industry through outstanding contributions in quality, performance, and productivity. Sponsored by the Printing United Alliance, Inc.

## 11 Straight Years of Awards for MUTOH Printers!



### Company Profile (As of September 30, 2022)

Name:	MUTOH HOLDINGS CO., LTD.	Group Business	Development, manufacturing and sales of Information and Image Related Equipment (Large format inkjet printer, 3D printer)
Established:	March 5, 1952 (founded: December 1942)		Development of Information Services (CAD and system solutions, software)
Capital Stock:	10,199 million yen		Development, manufacture, and sales of design, drafting, and measurement and control equipment
Head Office:	1-3, Ikejiri 3-chome, Setagaya-ku, Tokyo 154-8560 TEL: +81-3-6758-7100	Website Address:	<a href="https://www.mutoh-hd.co.jp">https://www.mutoh-hd.co.jp</a>

### Shareholder Information

Business Year :	From April 1 to March 31 of the following year
General Meeting of Shareholders :	In June each year
Year-end Dividend :	March 31 each year
Interim Dividend :	September 30 each year
Public Notices :	Public notices shall be made on the Company's website ( <a href="https://www.mutoh-hd.co.jp">https://www.mutoh-hd.co.jp</a> ). * In case the public notices are not available on the Company's website due to unavoidable circumstances, such notices shall be made in the Nihon Keizai Shimbun
Administrator :	Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Department
Address :	4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8233
Mailing Address :	8-4, Izumi 2-chome, Suginami-ku, Tokyo 168-0063
Phone Number :	TEL: +81-120-782-031 (toll-free) * Stock transfer agent services are provided at branch offices in Japan of Sumitomo Mitsui Trust Bank, Limited.
Website :	<a href="https://www.smtb.jp/personal/agency/index.html">https://www.smtb.jp/personal/agency/index.html</a>
FAQ :	<a href="https://faq-agency.smtb.jp/?site_domain=personal">https://faq-agency.smtb.jp/?site_domain=personal</a>

**[Inquiries about stock-related procedures such as change of address]**  
Shareholders who use an account at a securities company cannot complete the procedures at Sumitomo Mitsui Trust Bank, Limited so please contact your securities company.  
Shareholders who do not have an account with a securities company should contact the above phone number for inquiries. For more information and frequently asked questions, please check the "Frequently Asked Questions (FAQ)" website above.

**[Change of address, purchase or sale of shares less than one unit, etc.]**  
Please contact the securities company with which you have an account.  
For shareholders who have opened special accounts because they do not have an account with a securities company, please contact Sumitomo Mitsui Trust Bank, Limited, which is the account management institution for special accounts.

**[Payment of unpaid dividends]**  
Please contact Sumitomo Mitsui Trust Bank, Limited, the shareholder registry administrator.

**[About special accounts]**  
For shareholders who did not use "Hofuri" (Japan Securities Depository Center, Inc.) prior to the computerization of stock certificates, an account (called a special account) will be opened at the above-mentioned Sumitomo Mitsui Trust Bank, Limited, which is the administrator of the shareholder registry. For inquiries about special accounts and notification of address changes, etc., please contact the phone number above.

# MUTOH

MUTOH HOLDINGS CO., LTD.

# Interim Business Report

April 1, 2022 to September 30, 2022

TSE Securities Code : 7999



We would like to express our sincerest gratitude to all the shareholders who have continued to support us.

We hereby present our 74th (Fiscal Year 2022) Interim Financial Report, covering the MUTOH Group's business performance and activities.

Yasuhiko Isobe  
MUTOH HOLDINGS CO., LTD.  
President and Representative Director



## Business Progress and Outcome

In the global economic environment during the first half of FY2022, there is a growing sense of caution about the economic slowdown and the spiral of rising wages and prices due to the promotion of monetary tightening policies amid continuing inflationary pressures. Furthermore, the outlook is highly uncertain due to geopolitical risks, including the protracted situation in Ukraine, and the response to extreme weather conditions worldwide.

Under these circumstances, the Group has been working on new management initiatives under the new normal in the COVID-19 Disaster, and in each of development, manufacturing, and sales, we have been promoting measures emphasizing cash flow, such as improvement of profitability, appropriate inventory management, reduction of assets held, and drastic review of fixed costs, as well as reform of gross profit structure through new products. In addition, the Company has been promoting reform of the gross profit structure through new products.

In the design and measurement equipment business and 3D printer business, we commercialized the "MUTOH Package for Educational Institutions," which provides total services from CAD to 3D output, through collaboration between the two businesses, and marketed it as a solution to meet the needs of digitization education in Japan.

Meanwhile, in the large-format inkjet printer business, our core business, we will appeal to people's senses with productivity that is up to 189% higher than that of conventional models and smooth, beautiful image quality.

We launched the Xpertlet T682SR Pro, a top-of-the-line model that delivers "rich expression" and "vivid color." In addition, five MUTOH printers received the 2022 Pinnacle Product Award from the Printing United Alliance, which is given to products that have made outstanding contributions to quality, performance, and productivity, and have improved or advanced the printing industry. This is the 11th consecutive year that MUTOH printers have received this award. MUTOH will always provide products that achieve the highest level of quality in the industry through the design and manufacture of high quality made-in-Japan products and the best

service.

As a result of the above, net sales for the first half of the consolidated fiscal year under review amounted to 8,473 million yen (up 8.6% year-on-year), partly due to the effect of yen depreciation, although some product shipments were affected by the ongoing supply issues of key components. Operating income increased significantly to 503 million yen (up 110.8% year-on-year) due to the effect of yen depreciation and efforts to improve the cost of sales ratio, despite factors that reduced profits due to distribution costs and soaring raw material prices.

Ordinary income was 479 million yen (up 51.2% year-on-year) due to non-operating income of 64 million yen and non-operating expenses of 88 million yen, while net income attributable to owners of the parent was 328 million yen (down 55.8% year-on-year) due to the posting of income taxes. (The decrease in net income was mainly due to the absence of extraordinary gains on sales of fixed assets recorded in the previous fiscal year.)

In response to the rapidly changing business environment, the MUTOH Group has formulated the "MUTOH Group Medium-Term Management Plan" starting from the current fiscal year (FY2022). The MUTOH Group will work to reform its business structure with the aim of establishing a stable earnings base based on sustained revenue growth.

As a result of the above, the full-year forecast for FY2022 is expected to exceed the initial forecast based on recent performance trends.

We expect net sales of 17,000 million yen (up 5.6% from the initial forecast), operating income of 800 million yen (up 100% from the initial forecast), ordinary income of 750 million yen (up 87.5% from the initial forecast), and net income attributable to owners of the parent of 400 million yen (up 300% from the initial forecast).

In addition, in order to respond to the support of our shareholders, we plan to raise the year-end dividend for the fiscal year ending March 31, 2023, which had been undecided, by 3 yen from the previous year to 38 yen per share.

We would like to thank you all for your continued support.

## Consolidated Financial Highlights

