

TOPICS

3D Printer Manufactured Medical Face Shield Manufacturing Data Released

"I have made a prototype of a face shield, but I can't make it well" "How about safety and practicality?" We have released the medical face shield modeling data (GCODE) optimized for customers who use MUTOH 3D printer.

In response to the growing demand for face shields using 3D printers, MUTOH produces simple face shields with the following three characteristics:

① High Safety, ② Durability, and ③ Expandability.

We are providing free of charge to medical institutions.



Company Profile (As of June 25, 2020)

Name: MUTOH HOLDINGS CO., LTD.
 Established: March 5, 1952 (founded: December 1942)
 Capital Stock: 10,199 million yen
 Head Office: 1-3, Ikejiri 3-chome, Setagaya-ku, Tokyo 154-8560 TEL: +81-3-6758-7100
 Main Business: Management of group operations and group assets
 Website Address: <https://www.mutoh-hd.co.jp>

Shareholder Information

Business Year : From April 1 to March 31 of the following year
 Ordinary General Meeting of Shareholders : In June each year
 Year-end Dividend Record Date : March 31 each year
 Interim Dividend Record Date : September 30 each year
 Public Notices : Public notices shall be made on the Company's website (<https://www.mutoh-hd.co.jp>).
 * In case the public notices are not available on the Company's website due to unavoidable circumstances, such notices shall be made in the Nihon Keizai Shimbun
 Administrator of Shareholder Register : Sumitomo Mitsui Trust Bank, Limited 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8233
 Mailing Address and Telephone Number : 8-4, Izumi 2-chome, Suginami-ku, Tokyo 168-0063 TEL: +81-120-782-031 (toll-free)
 Stock Transfer Agency Department Sumitomo Mitsui Trust Bank, Limited
 Stock transfer agent services are provided at branch offices in Japan of Sumitomo Mitsui Trust Bank, Limited.

Attention

- Please contact the securities company with which you have an account to request a change of address or the purchase or additional purchase of shares less than one unit.
 For shareholders who have opened special accounts because they do not have an account with a securities company, please contact Sumitomo Mitsui Trust Bank, Limited, which is the account management institution for special accounts.
- Payment of unpaid dividends
 Please contact Sumitomo Mitsui Trust Bank, Limited, the shareholder registry administrator.
 The Dividend Statement.
- The "Dividend Statement" sent at the time of dividend payment also serves as a "Notice of Payment" in accordance with the Special Taxation Measures Law.
 Shareholders who file their own tax returns are advised to keep the dividend statement in a safe place. However, for those shareholders who have chosen the method of allocation in proportion to the number of shares, the calculation of withholding tax will be performed by the securities company, etc.
 Please check with your securities company for the documents to be attached to your tax return.

Shareholder Benefit

We have established a shareholder special benefit program to respond to the daily support of our shareholders and to make investment in our company's stock even more attractive.

[Outline of the shareholder benefit program]

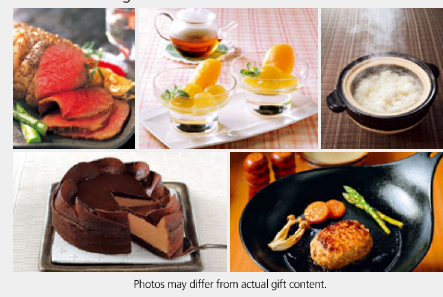
Target shareholders

Shareholders who are recorded in the shareholders' register as of the end of March each year and who hold at least 100 shares of stock are eligible for this program.

Benefit Details

You can select the product of your choice from the company's original "Catalogue Gifts" sent after the annual general meeting of shareholders in June of each year.
 Please note that there is a time limit for applications.

Product Image



MUTOH



TSE Securities Code : 7999

MUTOH HOLDINGS CO., LTD. Business Report

April 1, 2019 to March 31, 2020

We would like to express our sincerest gratitude to all the shareholders who have continued to support us.

We hereby present our 71st (Fiscal Year 2019) Financial Report, covering the MUTOH Group's business performance and activities.

Yasuhiko Isobe
 MUTOH HOLDINGS CO., LTD.
 President and Representative Director

Business Progress and Outcome

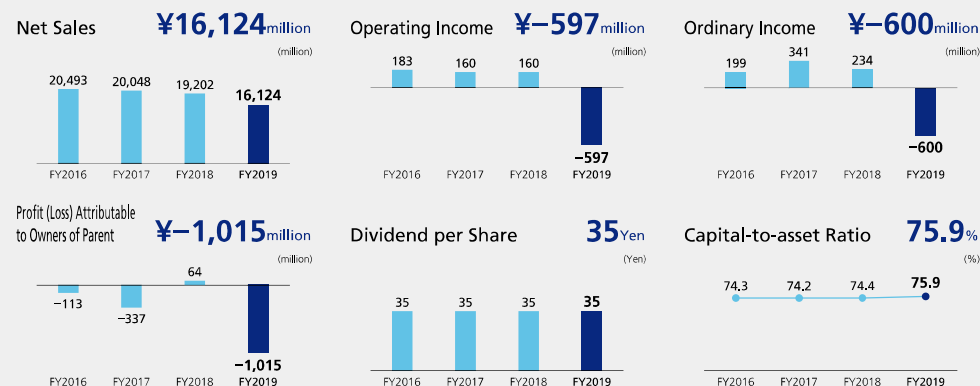
The economic climate for Fiscal Year 2019 was seeing a gradual recovery through December, but from January onwards, the global spread of the coronavirus has led to a rapid slowdown in economy.

Under these circumstances, MUTOH Group is making strategic investments for future growth, while at the same time pursuing measures to strengthen its management structure and improve profitability. With our mainstay Information Image Related Equipment business, sales in overseas markets sales in overseas markets declined rapidly due to the impact of the spread of the COVID-19, in addition to the appreciation of the yen and intensifying price competition in our mainstay large-format inkjet printers.
 In the large format inkjet printer market, the company has launched the new XpertJet series, a newly designed platform that pursues high image quality, productivity and operability. Two new models, the XPJ-1682SR and XPJ-1641SR, have been released for the signage market, and two new models, the XPJ-661UF and XPJ-461UF, have been released for the industrial market, which is positioned as a growing market segment. In addition, by combining color management software from CGS (Germany), a company that has a proven track record in the proofing market, with our products and our proprietary MP inks, the company has begun offering a proofing system for printed books for general commercial printing, packaging printing and flexible packaging printing, working to develop new markets.
 In the 3D printer market, we launched the ML-100 and ML-80 high-definition optical fabrication 3D printers suitable for high-precision modeling, such as jewelry design and parts prototyping in the manufacturing industry.

In addition, as part of our social contribution activities, in response to the serious shortage of protective equipment at medical facilities due to the spread of the COVID-19, we have released on our website the data of optimized face shield modeling for our 3D printer users. At the same time, we are offering face shield produced by our 3D printers to medical institutions free of charge.

As a result of the above, consolidated net sales for the fiscal year were ¥16,124 million (down 16.0% year on year) due to a decline in sales in the imaging and information business caused by the appreciation of the yen and the impact of the COVID-19, despite strong domestic sales in the information services business, design and measurement instruments business, and the real estate leasing business.
 Operating loss was ¥597 million yen as the effects of management reforms and reductions in SG&A expenses were not enough to offset the decline in gross profit due to the decline in sales, while we posted an ordinary loss of 600 million yen due to foreign exchange losses and other non-operating expenses caused by the strong yen. Due to the recording of extraordinary gains from the sale of real estate and marketable securities and from changes in the pension plan, as well as extraordinary losses such as a valuation loss from the revaluation of fixed assets related to the imaging and information equipment business due to their fair market value, in addition to the recording of income taxes and income tax adjustments, net loss attributable to shareholders of the parent company amounted to ¥1,015 million.
 With these results and future business plans considered, the year-end dividend will continue to be set at ¥35 yen per share.
 Your continued support would be greatly appreciated.

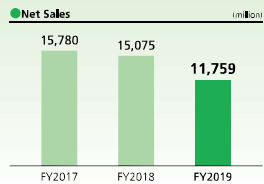
Consolidated Financial Highlights



Overview of Business Segments

Imaging & Information Equipment Business

Net Sales **¥11,759** million Segment Profit **¥-839** million



Asia Region

Due to the impact of trade friction between the United States and China and other factors, sales in China and other overseas regions were down, as net sales and segment loss stood at ¥4,638 million (down 23.9% year on year) and ¥584 million respectively.

North American Region

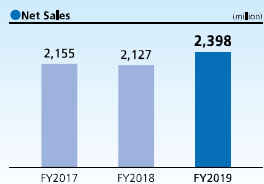
The impact of falling sales prices due to intensifying market conditions resulted in net sales of ¥2,540 million yen (down 23.0% year on year) and a segment loss of ¥114 million yen.

European Region

Due to a decline in sales prices and the impact of the yen's appreciation trend, net sales came to ¥4,580 million yen (down 19.4% year on year) and posted a segment loss of ¥141 million yen.

Information Service Business

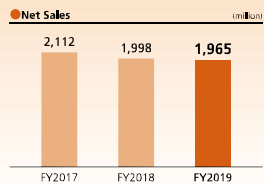
Net Sales **¥2,398** million Segment Profit **¥272** million



Both sales and profits increased as a result of measures to improve profitability, with net sales of ¥2,398 million yen (up 12.7% from the previous year) and segment profit of ¥272 million yen (up 135.5% from the previous year).

Design Measurement Equipment Business, Real-Estate Leasing Business and Other Businesses

Net Sales **¥1,965** million Segment Profit **¥427** million



Design and Measurement Business

Sales of design and drafting equipment to schools did not increase in the fourth quarter due to the spread of the COVID-19, resulting in sales of ¥1,310 million yen (down 0.2% from the previous year) and segment profit of ¥221 million yen (down 2.8% from the previous year).

Real Estate Leasing Business

Despite the sale of some leased properties in the fourth quarter, sales and profits increased due to rent price revisions and reductions in SG&A expenses, resulting in net sales of ¥317 million yen (up 0.9% year on year) and segment profit of ¥222 million yen (up 2.6% year on year).

Other Businesses

Despite a slight decrease in sales, the amount of loss decreased due to a review of sales measures, a reduction in purchasing costs, and a reduction in SG&A expenses, resulting in net sales of ¥338 million yen (down 8.7% from the previous year) and a segment loss of ¥16 million yen.

Consolidated Financial Statements

Consolidated Balance Sheets

(million)

Account	Year Ended March 31, 2020	Year Ended March 31, 2019
Assets		
Current Assets	15,719	16,275
Fixed Assets	11,149	12,632
Tangible Fixed Assets	4,496	8,020
Intangible Fixed Assets	569	521
Investments and Other Assets	6,083	4,089
Total Assets	26,869	28,907
Liabilities		
Current Liabilities	4,375	4,379
Non Current Liabilities	1,381	2,255
Total Liabilities	5,756	6,635
Net Assets		
Shareholders' Equity	22,732	23,908
Total Other Cumulative Comprehensive Income	△2,346	△2,390
Non-Controlling Interests	726	753
Total Net Assets	21,113	22,272
Total Liabilities and Net Assets	26,869	28,907

Consolidated Statements of Income

(million)

Account	Year Ended March 31, 2020	Year Ended March 31, 2019
Net Sales	16,124	19,202
Cost of Sales	10,994	12,978
Selling, General and Administrative Expenses	5,728	6,063
Operating Income (Loss)	△597	160
Non Operating Profit and Loss	△3	73
Ordinary Income	△600	234
Extraordinary Profit	1,394	190
Extraordinary Losses	1,428	230
Income Before Income Taxes and Other Adjustments	△634	194
Income Taxes	380	130
Profit (Loss) Attributable to Owners of Parent	△1,015	64

TOPICS

MUTOH PROOFING SOLUTION

Direct Printing on Printed Paper -Inkjet Color Calibration-

MP Ink achieves a finish that is close to that of conventional printing by utilizing the texture of the paper. The combination of the VJ-628MP and VJ-1627MH, equipped with MP Ink, and the ORIS Color Tuner (manufactured by CGS in Germany), a color management RIP software with a proven track record in the printing industry, enables you to check the best possible color tone and finish (color calibration) before printing on coated paper, premium paper, and others.



MP Ink is elastic and resistant to breakage even when bent, making it ideal for checking the finish of paper container packaging and flexible packaging applications. The ink surface is less uneven, which makes it easy to fixate on PP and foil stamping, and it can be used to reproduce the designs you want to add value to realistically, such as sample printing on folding carton packages.

Flatbed UV LED Printers

Newly developed "UV LED lamp local dimming control technology"
Expanding the print expression of the varnish

XpertJet

461UF | 661UF



Printable size : A3* |XPJ-461UF



Printable size : A2* |XPJ-661UF

The adoption of MUTOH's newly developed "UV LED lamp local dimming control technology" (patent pending) enables finer adjustment of texture and realistic value-added printing for order-made goods, novelties, and high-mix low-volume production.

ValueJet Awarded 8 Consecutive Years

2019 SGIA Product of the Year Winners



Roll-to-Roll Solvent/Latex (Over 80 Inches)

VJ-2638X



UV Flatbed/Hybrid (Under \$100K)

VJ-1638UH

MUTOH printers are praised by numerous customers around the world

SGIA Expo: The Specialty Graphic Imaging Association is the largest show in the U.S. that showcases large format printer equipment and a variety of materials used in the production of signage, displays, and other advertising materials for the sign graphics and printing industries.