

March 25, 2014

MUTOH HOLDINGS CO., LTD.  
3-1-3 Ikejiri, Setagaya-ku, Tokyo, Japan

## Notification of Changes Regarding Directors

With the resolution adopted at the Board of Directors meeting held on March 25, 2014  
MUTOH HOLDINGS CO., LTD. announced changes in its directors, effective April 1, 2014

### 1. Change of Directors (effective April 1, 2014)

New Title	Name	Current Title
Managing Director	Youichi Abe	Director
Managing Director	Hisayoshi Aoki	Director, General manager of International Management Division