

January 12, 2010

MUTOH HOLDINGS CO., LTD.
7-21-1 Nishi-Gotanda, Shinagawa-ku, Tokyo,
Japan

MUTOH HOLDINGS CO., LTD. (listed on the first section of the Tokyo Stock Exchange, TSE securities code 7999) today notified the Tokyo Stock Exchange of Change in Representative Director.

The contents of this notification were as follows.

Notice Concerning Change in Representative Director

A meeting on the Board of Directors today resolved to change directors as follows.

1. Position Changes in Directors

New Position	Name	Old Position
Representative Director, President	Nobumasa ,HAYAKAWA	Director
(Scheduled to Resign)	Toshiaki, SATO	Representative Director, President

2. The Reason of Changes

Resignation from Representative Director, President as of the end of January was offered by Toshiaki Sato, present Representative Director, President, because of his health condition. The Board Meeting accepted it.

3. The Scheduled Date of Changes

February 1st, 2010

4. Summary of New Representative Director

Birthday; April 16th, 1949

Career Summary;

March, 1969; Joined This Company

June, 2005; Director, General Manager of Development & Production Department

June, 2006; Executive Director, General Manager of Development and Production Department

January, 2007; Executive Director, Suwa Factory Manager

April, 2007; Director (Present Post)

June, 2008; Representative Director, President of MUTOH INDUSTRIES LTD. (Present Post)